

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	SB 266
Version:	Committee Substitute
Request Number:	7564
Author:	Representative Echols
Date:	4/25/2017
Impact:	\$0 to the State; Registration Fee for Brokerage Affiliates; Administrative Costs Offset by Fee

Research Analysis

Pending

Prepared By: Marcia Goff

Fiscal Analysis

Registration fees imposed on certain brokerage affiliates are not enumerated in the measure, but the Real Estate Commission estimates a cost to each team of less than \$75, based on existing licensing data. The agency does not anticipate an increase to operating revenue as fees are to be limited to the cost of administering the registration process.

Prepared By: Nicole McPhetridge

Other Considerations

None.